

NB! Announcements in the english version are machine translated and may contain errors. Only notices in Estonian are authentic and have legal effect.

Notice of termination of bankruptcy proceedings

Public from: 16.01.2023

Public until: 17.01.2026

Harju Maakohus Tallinna kohtumaja publishes this announcement under [Section 163\(7\) of the bankruptcy Act \(PankrS\)](#).

By court order of 16.01.2023 in civil proceedings No 2-15-17505/53, the debtor aktsiaselts ESTONIAN AIR (registry code: [10076042](#)) (in bankruptcy), bankruptcy proceedings were terminated from

Debtor may lodge an appeal on a point of law within 15 days of service of the order ([§ 164\(1\) of PankrS](#), [§ 661\(2\) of TsMS](#)).

The creditor may lodge an appeal on a point of law if he has lodged an objection to the application to close the proceedings in accordance with § 161(2) or § 163(2) of PankrS ([§ 164\(2\) of PankrS](#)).
OPERATIVE PART OF THE ORDER: 1. Approve the final report in THE bankruptcy proceedings of ESTONIAN AIR (in liquidation). 2. Creditors of ESTONIAN AIR (in bankruptcy) have foregone money for recognised claims as follows: 2.1. § 153 (1) P 2 nd step requirements of pankExchange: Name of the jkrnc creditor recognised claim (in euros) in Division (%) share of the payment recognised (in euros) in the amount of cash not received by the creditor (in euros) 1 Lufthansa Technik AG (second-rank claim after first-rank satisfaction) 922 031,63 0,8970156 387,90 865 6443,73 2 Airo catering services Eesti OÜ (pursuant to the 19.09.2017 agreement) 150 962,14 0,14687 9 232,26 729,88 3 Bavaria-lo business Group B2,71-LB 230,68 4 Aviapartner Belgium 16 146,93 0,01571 987,48 15 159,45 5 Doris Schubert 679,74 0,00066 41,57 638,17 6 Helle Liigsoo 120,00 0,00012 7,34 112,66 7 travel by Tensi AS 5 036,52 0,00490 308,01 4 728,51 8 APG France 9 263,88 0,00901566, Catering 8 697,34 Avinor Services 99,76 0,106, 10 936,106, 10 93,26 USD 21 926 30 8 708,96 12 Oslo Lufthavn AS 38 708,78 0,03766 2 367,28 36 341,50 13 Katri Pikson Pikson 452,03 0,00044 27,64 424,39 14 Flughafen Köln/Bonn GmbH 8 380,92 0,00815 512,54 7 868,38 Boris Lorenc 56,24 005 3,44 52,80 16 Merit consulting AB 5 916,43 0,00576 361,83 PA 54,18 USD 3004,15 AMARAT.13,38 AMARAT.38 The Airport State Enetrprise 55 736,91 0,05422 3 408,65 52 328,25 22 Ekaterina Privalova 250,00 0,00024 15,29 234,71 23 the European Organisation for the Safety of Air Navigation (EUROCONTROL) 583 209,62 0,5673835 666,85 547 542,77 24 Transport Varahaldus OÜ 290 274,89 0,28240 17 752,09 272,80 25 CIC Congress Incentives International AS H264,40 USD 264,12 90,100 Sheremetyevo 264,12 90,12 USD 264,15 29 234.71 29 to Tamme 400,00 0,00039 24,46 375,54 30 Lufthansa flight transit GmbH 86 165,00 0,08383 5 269,52 80 895,48 31 Lithuanian airports SE 23 624,12 0,02298 Air 444,76 22 179,36 Best Imbi VäVäVäVäl 200,000,00019 12,23 187,33 Jri Väl 200,00 0,00019 12,23 12,23 15,23 Svetlana Danish Sander Väl 200,00 USD 20,17 000120,38 Crew OÜ 2 801,10 0,00273 171,30 2 629,80 41 Ksenia Eichfeld 1 688,24 0,00164 103,25 1 584,99 42 Thea Gents 7 368,24 0,00717 450,61 6 917,62 43 Randar Kaljurand 2 771,40 0,00270 169,49 Kruuse 601,44 Okova 4 407,60 0,00429 269,55 4 138,45 Eldar 15901,23 0,004 574 360.300,80 80 80 80 80 45 USD 4 40,45 51 Eva Lastik 2 445,81 0,00238 149,58 2 296,23 52 Õie Lõhmus 4 722,28 0,00459 288,80 4 433,48 53 Taavi Mäesepp 9 834,47 0,00957 601,44 9 233,03 54 Kristel Oinberg-Kelder 8 793,15 0,00855 537,76 Golubev 255,39 55 Jochen Wegerich 14 536,87 0,014889,02 13 647,56 Ruta Jaanus Kaldoja 4 124 84 Kristi Annika Kütt 6 243,13 0,00607 381,81 5 861,33 63 Raissa Nikolajeva 14 577,48 0,01418 891,50 13 685,98 64 Kristel Penu 12 278,36 0,01195 750,90 11 527,46 Swissport Andres Peterson (ik 36205120237) Triinu 116,81 0,06238 3 921,14 60 195,67 Jaak 1 889,74 0,00184 115,57 RSS 774,17 Pajur at 127,80 80 80 80 80 80 UAB 38 38 38 38 38 38 38 38 Amsterdam B.V. (formerly Servisair) 32 761,87 0,03187 2 003,59 30 758,28 73 ARD Kriitberg 4 592,03 0,00447 280,83 4 311,20 74 Marge Laanemaa 7 010,54 0,00682 428,74 6

581,80 75 Kristiina Taurus 550,00 0,0,6 00054 33,64 516,36 76 Margus Mugu 500,00 0,00049 30,58 469,77 Acciona Airport services, Tallink Berlin GmbH 251 251 Republic (via Maksu - ja Tolliameti) 358 153,93 0,34843 21 903,31 336 250,62 81 AS profit 9 376,18 0,00912 573,41 8 802,77 82 Airport & Kott OÜ 1 675,20 0,00163 102,45 1 572,75 83 Plusgrade L.P. 194,90 0,00019 11,92 182,98 84 Airo catering services Lietuva UAB 54,23 0,00005 3,32 50,85 Michael 1 572,75 80 Swedbank at 160,86 Koenig 3000,80 GH 496 996,99 0,48351 30 394,42 466 602,57 90 top services OÜ 4 612,80 0,00449 282,10 4 330,70 91 SOL Baltics OÜ 2 245,20 0,00218 137,31 2 107,89 92 Sport & Helseferie AS 3 360,00 0,00327 205,48 3 154,52 93 Traffic de la Cote d ' Azur 3 048,84 0,007 186,46 2 862,38 94 Federal State ATM 80 80 80 80, " 980 80 80 80 80 Air A102 15 Aéroports de la Cote Canada Corporation 3 Azur Management 048,84 0 80 87 1 840,13 97 G4S Eesti AS 254,23 0,00025 15,55 238,68 98 Äripäev AS 1 196,75 0,00116 73,19 1 123,56 99 BNS Group OÜ 122,87 0,00012 7,51 115,36 Rima Kaziluniene 250,00 0,00024 15,29 234,71 Police Litcargus Federal 12 398,60 0,01206 758,25 11 640,35 102 Belaeighia State-owned Finanzprokuratur 108,00 0,00011 USD 106,60 101,40 USD 11086 107 flight Directors Luftransportvermittlung GmbH 2 310.00 0,00225 141.27 2 168.73 108 Cargobus OÜ reg.koo d 10056042 now: T Group OÜ 181,39 0,00018 11,09 170,30 109 Air support A/S 2 990,00 0,00291 182,86 2 807,14 110 Copenhagen airports A/S 89 568,27 0,08714 5 477,65 84 090,62 111 Katrin Kaskpeit 400,00 0,00039 24,46 375,54 Mart 110 Copenhagen Agency a/S 89 50,00 005 3,06 46,113 Central Hotel OÜ Croatian 227,20 0,01871 Civil Aviation 175,12 USD 16118 134 134 Mikhail Air agencies Belgium N. V 2 925,55 0,00285 178,92 2 746,63 120 Kurt Hunziker 250,00 0,00024 15,29 234,71 121 Aviapartner handling S.p.A. 19 958,27 0,01942 1 220,57 18 737,70 122 Submarine Estonia OÜ 237,80 0,00023 14,54 223,26 123 Baltic restaurants Estonia AS 1 897,45 0,00185 116,04 1 781,41 124 Goldair handling S 2, 120,02 USD 152, 120,02 29 234.71 127 Jungent Estonia OÜ 2 211,84 0,00215 135,27 2 076,57 128 Baltic Tours AS 2 044,88 0,00199 125,06 1 919,82 129 Tulika takso AS 617,77 0,00060 37,78 579,99 130 Republic of Estonia (through the tax and Customs Authority) (conditional claim) 1 131 271, 01 1,10057 69 184,17 1 062 086, 84 131 Pavel Marozau 250,00 0,152, 000152, 152, 152, 152, 152, 152, 21, 152, 152, 152, 152, 301 301 301, USD. 39 6.38496 401 372,54 6 161 705, 85 134 Maidu Harjak 200,00 0,00019 12,23 187,77 135 Ulla light 200,00 0,00019 12,23 187,77 136 Overall Eesti AS 402,57 0,00039 24,62 377,95 137 Messente Communications OÜ 564,66 0,00055 34,53 530,13 138 Meel coin 400,00 0,00039 24,46 375,54 139 Aviation medicine Centre OÜ 564,66 0,100 0,80 Estonia, Equatorial 80 08 88,19333 5 544 027, 61 85 109 626, 47, together 102 789 692,51 100,00 6 286 220, 88 96 503 471, 63 following approval of the distribution proposal and payment of the costs not incurred in the bankruptcy procedure, the administrators submit an application for a refund of the excess VAT to the tax and Customs Authority. After the excess VAT has been refunded to the debtor's insolvency estate, the amounts due to the creditors will be converted (increased) according to the receipts of the tax and Customs Board. 2.2. Requirements in step 3 of paragraph 153 (1) of the pankExchange: Item No. name of the creditor recognised claim (in euros) payment (in euros) of the part of the claim recognised by the creditor in respect of which the creditor has not received cash 1 DFS Deutsche Flugsicherung GmbH 1 501.96 payments will not be made 1 501.96 2 TEZ Tour OÜ 1 467,00 1 467,00 3 Ulla Christina Karlsson 164,25 164,25 4 ailleurs business (Geraldine Meunier) 325,50 325,5 Brussels Airport company NV/98ah42 .18 4,74 Close the bankruptcy proceedings of ESTONIAN AIR, A public limited company (in liquidation). 4. Order the insolvency administrators of ESTONIAN AIR to pay to Toomas saarma and Andrias Palmitsa a fee of EUR 222 467.15, plus VAT of EUR 44 493.43, amounting to a total of EUR 266 960.58. Given that an initial fee of EUR 24 000 (including VAT) has been paid to the insolvency administrators, an additional fee of EUR 242 960.58 (including VAT) is paid to those administrators. 5. Order that the remuneration of Toomas Saarma, in the amount of EUR 121 480.29 (including VAT of EUR 20 246.70), be paid to OÜ Haldur's account with Swedbank as No E452200221056487870. 6. Order that the remuneration of the liquidator, Andrias Palmitsa, in the amount of EUR 121 480.29 (including VAT in the amount of EUR 20 246.70), be paid into the account of OÜ No EE662200221050114301 Swedbank as by the & partners of the law firm Palmits. 7. Confirm the (not incurred) costs incurred and estimated in the bankruptcy proceedings as follows: 7.1. From the date of the declaration of insolvency of 29.12.2015 to 05.12.2022, the total costs and disbursements under the titles of the bankruptcy proceedings amounted to EUR 8 505 125,27, plus VAT amounting to EUR 76 097,13, amounting to EUR 8 581 222,40. 7.2.the costs not incurred in THE bankruptcy proceedings

amounting to EUR 283 558,98. 8. Mayor of the bankruptcy administrator's professional payment account for 2 years from the date of the closure of the bankruptcy proceedings, in view of the consent of the administrator of the payment accounts of the Palrice administrator in the bankruptcy administrator. 9. Order that, in the context of the (insolvency) insolvency proceedings of ESTONIAN AIR, a division pursuant to paragraph 166 of the PankrS be effected once the sums deposited in the course of the division are released. 10. The winding-up OF ESTONIAN AIR (in bankruptcy) and the removal of the company from the registry section of the Tartu Maakohus (District Court, Tartu) shall entrust the administrators of the bankruptcy to Andrias Palmitsa and Toomas saarma. 11. Release the administrators of the bankruptcy estate of Toomas saarma and Andrias Palmits from THE bankruptcy administrator of ESTONIAN AIR, a limited liability company, and the members of the bankruptcy estate from the bankruptcy estate of Ulla Saar, Klen laus, Airi Jansen-Uueda and Ester kodar from THE bankruptcy estate OF Estonian AIR, A limited liability company. 12. Appoint an Estonian BRANCH of AB " Iron Mountain Lithuania " (registry code 12880288) as the holder of the documents of Estonian Air (in liquidation). 13. Publish a notice of closure of the bankruptcy procedure in the Official Gazette. Appeal procedures: The debtor or the creditor who has objected to the closure of the proceedings may lodge an appeal before the Tallinna Ringkonnakohus (Tallinn Court of Appeal) through the Harju Maakohus within 15 days of service of the order. The liquidator may lodge an appeal against the order with the Tallinna Ringkonnakohus (Tallinn Court of Appeal, Harju Maakohus) within 15 days of service of the order, in so far as it relates to fees and costs.

Proceeding no: 2-15-17505

Harju Maakohus Tallinna kohtumaja
Kesklinna linnaosa, Tallinn, Harju maakond 10115, Lubja 4
Phone: 6200100
E-mail: hmkttallinn.menetlus@kohus.ee

Announcement number 2028431